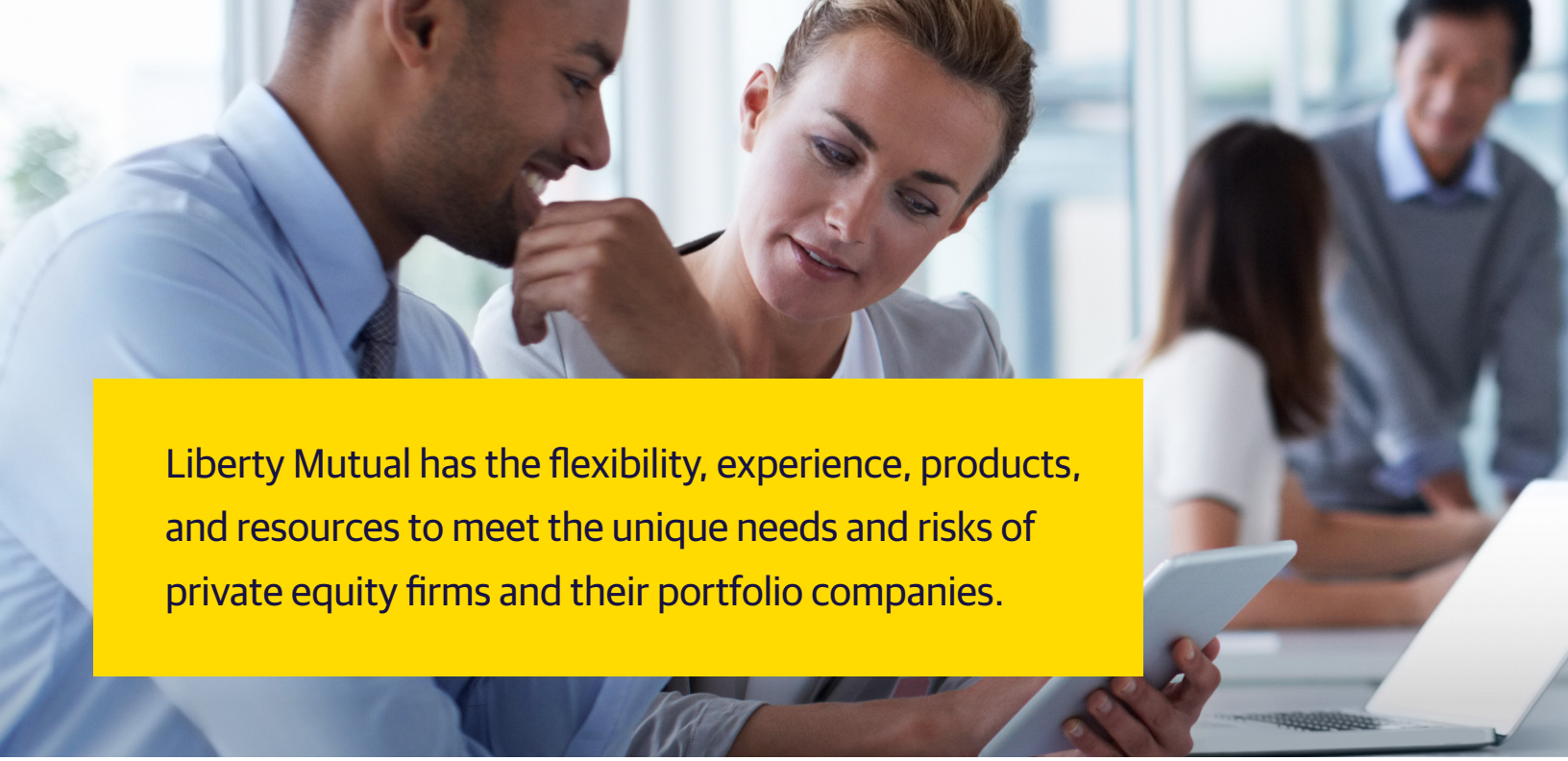


For mid / large markets



Private Equity: A Preferred Partner



Liberty Mutual has the flexibility, experience, products, and resources to meet the unique needs and risks of private equity firms and their portfolio companies.

When you partner with Liberty Mutual, you benefit from experts who:

- Write and manage 900+ policies annually for private equity firms and their portfolio companies¹
- Offer P&C coverage, plus transaction solutions and general partnership liability
- Have deep industry expertise where you operate
- Offer risk-management partnership and services that impact business results


An industry leader in a global, ever-changing M&A environment

We're all about building relationships, making it easy for you to partner with a single carrier as your business evolves.

Underwriting


Our highly responsive, dedicated team of expert underwriters has nearly a decade of experience in private equity. They understand the business pressures and requirements that are unique to private equity while also having experience in the industries where you operate – from manufacturing to retail to shared mobility.

Experience a streamlined underwriting process that is responsive to your needs and offers flawless execution.




In 2018, **15%** of P&C new business was in private equity.²

\$200M
of P&C NWP²



An underwriting team dedicated to private equity accounts



Ballpark indications and quotes – even with limited information









Responsive to your timelines and business needs

¹ 2018 Business results across Liberty Mutual Insurance
² 2018 Business results

Property and casualty coverage

As your business evolves and grows, our broad P&C appetite offers comprehensive, all-lines coverage to meet your needs. From a single carrier, you get convenient access to a wide range of coverages that includes:

	Workers compensation		Specialty lines
	General liability		
	Auto liability		
	Excess liability – up to \$100M capacity		
	Umbrella – up to \$25M capacity		
	Property		
	Inland marine		

Available for flexible program structures

- Large deductible
- Retrospective
- Guaranteed cost
- Aggregate stop loss
- Excess self-insurance
- Program arrangements
- Captive and rent-a-captive
- Collateral advantage
- Cash collateral
- Financial guarantee
- Surety bonds

Industry specialization

- Healthcare
- Life sciences
- Real estate
- Energy
- Manufacturing
- Food and beverage manufacturing
- Construction
- Retail
- Wholesale
- Hospitality
- Restaurants
- Business services
- Shared mobility
- Communication services



Dynamic risk control

Our risk-control teams can help you identify and mitigate risks that cost time and money with:

- Personal site surveys, for custom service plans and safety solutions
- Online risk-control tools and resources – backed by research and available 24/7
- A helpline for tailored risk-control advice from experts with the latest information



Dedicated customer service

We work like part of your team, because we understand your business. We are committed to:

- Connecting you with a single point of contact for all service needs
- Ensuring a smooth transition to Liberty Mutual
- Addressing business, industry, regulatory, and structural challenges
- Facilitating a smooth claims experience by quickly addressing questions and resolving issues



A superior claims experience

Yes, it is possible to have an amazing claims experience. When the unexpected happens, you can rely on our claims experts for clear, proactive communication and fast, accurate outcomes.

Additional coverages for private equity firms

Liberty Mutual comprehensively meets the needs of private equity firms beyond P&C coverage.

Global transaction solutions

Dedicated mergers and acquisitions insurance coverage group within Liberty Mutual offering capacity of up to \$200 million per risk for:

- Representations and warranties insurance
- Tax liability insurance
- Bespoke contingent risk insurance

Representations and warranty insurance can be used to:

- Enable parties to release or utilize their sale proceeds
- Break a deal deadlock
- Bridge a gap in expectations between parties on risk allocation
- Allow all parties to get comfortable with their negotiated position
- Satisfy lender requirements

General partnership liability

Management and professional liability coverage for private equity and venture capital firms and funds protects against suits alleging wrongful acts committed in their capacity as directors, officers, managing members, or general partners of a fund.

Liberty Mutual also provides the following management and professional liability coverage lines for fund sponsors and their portfolio companies:

- General partnership liability/management liability
- Investment advisors E&O/professional liability
- Employment practices liability
- Fiduciary (pension trust) liability
- Cyber liability
- Side-A DIC
- Fidelity
- Kidnap and ransom
- Broker/dealer E&O
- Real estate asset management

Partner with Liberty Mutual, and you benefit from the financial strength, security, and capacity of a Fortune 100 carrier. Go beyond business as usual.

To learn more about our private equity capabilities, contact your Liberty Mutual representative or visit lmi.co/business.